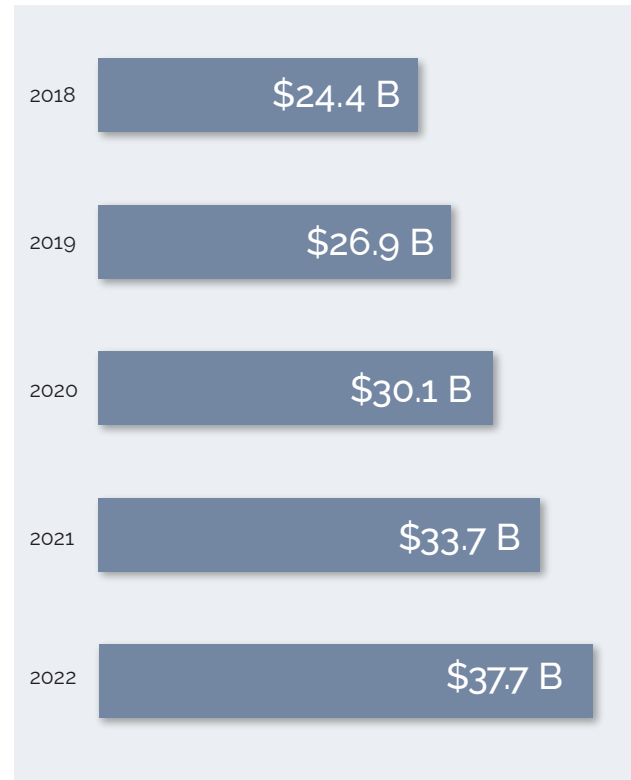


# Savings From Generics Over Five Years

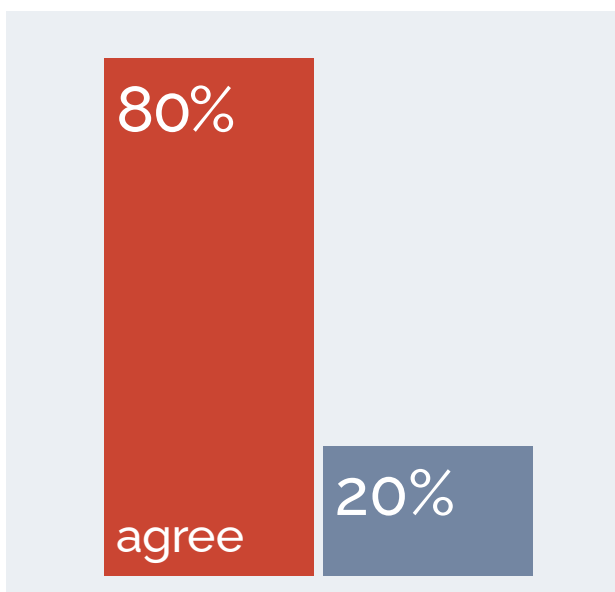
The use of generic prescription medicines **saved Canadians 152.8 billion dollars over the last five years**. In 2022, generics were dispensed to fill nearly three-quarters of all prescriptions but **only cost 21.8 percent** of all the money Canadians spent on prescription medicine. The increased use of generics has a direct impact on making patient care affordable.

## Calculation Methodology — 2018-2022:

- CGPA purchased IQVIA Canadian sales data used to review brand-name and generic pharmaceutical product sales from 2018 through 2022;
- For each year, CGPA calculated the average annual price difference (discount) between generic prescription medicines and the brand-name versions.
- CGPA used the average price differential for each year and the annual sales of generic medicines to calculate annual savings from 2018 to 2022.



5-Year Total: **\$152.8 Billion**



**80%** of Canadians agree...

...drug benefit plans should **prioritize the use of lower-cost generic** prescription medicines to make healthcare more affordable.<sup>1</sup>

1. According to research conducted by CGPA among members of the ANGUS REID FORUM. 2020